



Swabalamban

changing the quality of lives of low-income people

A glimpse of activities of Swabalamban Laghubitta Bittiya Sanstha Ltd.

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CEO'S CORNER

Dear Readers,

Welcome to January 2019 issue of Swabalamban- monthly newsletter of SWBBL!

SWBBL celebrated its 18th anniversary on 18th January 2019 amid a function in Kathmandu. The history of microfinance business run by SWBBL goes back to 25 years when its parent organization-Centre for Self-help Development (CSD) started its Swabalamban Banking Program (SBP) from Panchwati VDC of Udaypur, Rajpur VDC of Siraha and Jandaul VDC of Saptari district in early 1990s. Later Swabalamban Laghubitta Bikas Bank Ltd. was incorporated in 2001 and the microfinance business carried by CSD was transferred to newly formed Laghubitta Bank.

The main objective of the microfinance program is to provide financial services to targeted clients at their doorsteps so as to enhance their economic well being and make them *swabalambi*. A person or family becomes financially *swabalambi* only when s/he can manage his/her economic needs and have adequate provisions to bear future shocks and misfortunes. The micro credit, saving, micro insurance and remittance services blended with social mobilization drives the target people towards financial sustainability thereby making them *swabalambi*.

Being a public limited company SWBBL has multiple stakeholders like shareholders, staff, clients, the bankers, regulators and public at large. It has to maintain balanced relation with each stakeholder however the clients are at the centre. On the occasion of 18th anniversary, we, SWBBL family, once again reconfirm our vision towards creating financially *swabalambi* family from the grass root level as well.

-Bhoj Raj Bashyal



a short takes of SWBBL

As on Mid January 2019 (Poush end 2075)

Amount in NPR'000'

Total Loan Disbursed	NPR	86,371,534
Loan Outstanding	NPR	11,798,977
Savings	NPR	6,582,333
No. of Active Clients	No.	230,529
No. of Borrowers	No.	154,057
No. of Centres	No.	11,039
No. of Staff (incl. trainees)	No.	627
No. of Female Staff	No.	96
No. of Branch Offices	No.	128
Working Districts	No.	57
No. of Area Offices	No.	9
Currency Conversion		USD 1.00=NPR 113.08



Meena Agrawal, a client of centre number 87 of Biratnagar branch of Morang district, is operating cosmetic and grocery shop taking of NRs.200 thousand as general loan from the branch. She is earning about NRs. 35 thousands per month.

17th Annual General Meeting Held

The 17th annual general meeting of SWBBL has successfully held on Thursday, 10th January, 2019 in Kathmandu. The AGM was chaired by Mr. Ram Kumar Shrestha, chairman of Board of Directors.

The AGM approved bonus shares 25 percent worth over NRs. 125.77 million and cash dividend of 11.84 percent worth over NRs. 59.57 million to the shareholders as proposed by the BoD for the Nepali fiscal year 2074/75 (mid-July 2017 to mid-July 2018).



SWBBL has recorded net profit of NRs. 0.34 billion for the FY 2074/75. The 17th AGM has also approved the balance sheet, profit and loss account and other financial details of the FY and elected Mr. Bishnu Prasad Tripathi, representative from general public, in the board.

SWBBL has been serving 230 thousand 5 hundred and 31 women clients through its 128 Branch Offices and 9 Area Offices located in 57 districts of Nepal. The outstanding amount of SWBBL stands NRs.11.79 billion and saving of members stands NRs. 6.58 billion as on mid-December 2018. The authorized capital maintained NRs. 1 billion and issued capital and paid-up capital will stand at NRs.0.733 billion respectively.

Chairman, Mr. Shrestha extended thanks on behalf of SWBBL to the shareholder, clients, regulators and other stakeholders for their continued support. He also thanked to the staff members for their effort and dedication.

SWBBL Enters 18th Years of Operation



Chief Guest Mr. Shankar Man Shrestha and Special Guest Mr. Janak Bahadur Adhikari extending filicitation certificate and token of love to the members selected in different categories of filicitation.



SWBBL celebrated its 18th anniversary of its establishment on Friday, 18 January 2019 in Kathmandu.

The anniversary program was inaugurated by chief guest Mr. Shankar Man Shrestha, microfinance campaigner and expert. Mr. Janak Bahadur Adhikari, Executive Director of Microfinance Promotion and Supervision Department, Nepal Rastra Bank, attended the function as a special guest and Mr. Ram Kumar Shrestha, Chairman of BoD chaired the program.

The function was attended by around 150 guests including client members, microfinance activists, current and ex-board members, CEO, staffs of central office, representatives from Area and Branch Offices as well as students of clients and staff.

Welcoming to the guests and participants Mr. Bhoj Raj Bashyal, CEO, presented the short glimpse of history of establishment, achievements from the beginning and highlighted the current updates of SWBBL.

SWBBL celebrates every year its anniversary on the first week of Magh (third week of February). It has celebrated its anniversary this year too organizing different social works like health camp, eye camp, community development, and environment conservation etc. in all seven provinces of the country. Addressing the ceremony, chief guest, Mr. Shankar Man Shrestha said, "We have to take microfinance as a social business. We should make it a means of entrepreneurship

development for the deprived sector." He stressed that the main objective of this sector is to make self-reliant to the deprived and low-income people.

Extending the greetings to SWBBL, Mr. Janak Bahadur Adhikari, ED of Microfinance Promotion and Supervision Department, NRB, expressed that SWBBL is a capable, in terms of service delivery and maintaining portfolio quality, institution among the MFIs in Nepal. Currently, there seem some of problems like over-indebtedness, multiple lending etc. in this sector. We have to solve such problems and risks through strengthening the self-discipline in both side of client and institutions.

Mr. Ram Kumar Shrestha, chairman of the function said that the institution is working for empowerment of women both economically and socially. "Poverty reduction and women empowerment is major aim of the institution." He added, "We have been expanding our area of operation for the betterment of society through microfinance. Capacity development of deprived sector is one of the major tools to dig out development intervention."

On the occasion, a certificate of appreciation presented to members who enrolled since 15 years, micro-entrepreneur, excellent savers, top five centres, students of member and staffs who secured highest GPA in SEE exam of last year, top three branch offices, ex-board member, CEO and staffs who completed 20 years of service in institution. ■

Exposure visit of Clients



Branch office Paato of Saptari district organized a one day exposure visit to 30 members of different centres on January 3, 2019. Aiming to build the capacity of potential entrepreneurs, branch office arranged an exposure visit to observe well-organized centre meeting and selected projects operated by women member.

Members from different centre of Paato branch visited Centre No. 11 of Branch office Janakpur of Dhanusha district and studied outstanding projects of the same Centre. Members expressed their eagerness to carry on the better projects after visiting the centres and projects. They extended thanks to the branch for giving an opportunity to learn and share knowledge of different centre and community to each other.

Staff Capacity Enhancement Workshop

SWBBL organized a two day long Staff Capacity Enhancement Workshop for 25 assistants level staff of different 25 branch offices. The workshop was held in Kathmandu from January 8-9, 2019. The workshop basically focused on the capacity development and motivation for the better tasks currently assigned to them. This workshop was also aimed to refresh and update on their job description and share additional knowledge among the resource person and participants.

Mr. Mahendra Ban and Mr. Rajan Prasad Bhattarai were the key internal resource person of the workshop and they shared their experiences and current scenario of microfinance. They also took classes on current status of SWBBL based on report as of Kartik end as well as processing of collateral based ME lending and internal audit, inspection and its current remarks respectively. Imparting their understanding participants expressed that the workshop has gave learning ground to grasp knowledge on subject matter regarding to the daily operation of microfinance.

