



Swabalamban

changing the quality of lives of low-income people

A glimpse of activities of Swabalamban Laghubitta Bittiya Sanstha Ltd.

Vol. II

July 2018

CEO'S CORNER

Dear readers, welcome to July 2018 edition of our Newsletter,

The Nepalese fiscal year 2074/75 ended on 16 July 2018 leaving many challenges and opportunities ahead, the same happened with Swabalamban Laghubitta Bittiya Santsha Ltd (SWBBL) as well. The financial results are encouraging; however, we have many miles to go on using ICT and bring efficiency in operation. The traditional branch network and centre meeting mechanisms are most prevailing means of delivering services to clients. Use of alternative distribution channels is almost nil in SWBBL and it intends to have turning point in the usage of ICT in new fiscal year. The ICT intervention could slash the operating cost and bring efficiency in operation in meaningful manner.

Expanding outreach is major concerns for enhancing inclusive financing in Nepal where large number of people are still unreached by bank and financial institution. Program effectiveness and better socio-economic impact is also another concern. Most of the clients affiliated with MFIs are engaged in livelihood activities and they are slowly transforming themselves into micro entrepreneurs. Business counseling, financial literacy, market linkage could enhance their transformation more effectively. Development of human capital, both clients and staff, is very crucial intervention towards bringing program effectiveness, it demands continuous engagement and investment and SWBBL strive better towards developing human capital in coming days.

- Bhoj Raj Bashyal



Goma DC, a member of Branch Office, Tulsipur of Dang district, is operating poultry farm at her village by taking the successive general loan of Rs.1.50 lakh.

FY 2074/75 ends with encouraging results

SWBBL has inked high growth in net profit by increasing Rs 82.3 million in the fourth quarter of fiscal year 2074/75 as compared to corresponding quarter of the last fiscal year.

Its net profit surged to Rs 346.42 million in fourth quarters as compared to Rs 264.11 million in the corresponding quarter of the last fiscal year 2073/74. Its paid up capital now stands at Rs 503.11 million and it has Rs. 925.98 million in reserve and surplus.

Look a short takes of SWBBL

As on Mid July 2018 (Asadh end 2075)

Amount in NPR'000'

Total Loan Disbursed	NPR	77,326,676
Loan Outstanding	NPR	10,324,004
Savings	NPR	5,761,436
No. of Active Clients	No.	223,418
No. of Borrowers	No.	150,075
No. of Centres	No.	10,383
No. of Staff (incl. trainees)	No.	630
No. of Female Staff	No.	91
No. of Branch Offices	No.	123
Working Districts	No.	56
No. of Area Offices	No.	9
Currency Conversion		USD 1=NPR 109.94

Particular	Unit	2070/71	2071/72	2072/73	2073/74	2074/75
District Covered	No.	45	46	49	54	56
Member	No.	188925	197075	204315	218253	223420
Loan outstanding '000	NRs.	3920271	5111155	6408061	8189686	10324004
Savings '000	NRs.	1595165	2191316	3042111	4231751	5761436
Net Profit '000	NRs.	180148	235448	323240	264112	346425

SWBBL could increase its loan portfolio to 10.15 billion from last year's Rs 8.06 billion and it is able to mobilize savings of Rs 5.76 billion compared to last year's Rs. 4.23 billion. The borrowing from commercial sources has come down to Rs 3.84 billion which was Rs 4.02 billion last year. However, loan portfolio quality has been deteriorated with NPL 1.02 percent compared to the last year's 0.72 percent.

Currently, it has 123 branches serving to 223 thousand 4 hundred and 20 women clients with micro loan, savings, remittance, and insurance with some credit plus programs. Along with the branches there are 9 area offices to perform the monitoring and supervision activities of the program. It has covered 56 district and 589 local bodies of Nepal.

Entrepreneurship Development Training Organized

Branch Office Biratnagar, Morang organized one day training on entrepreneurship development to the selected members of different centres of branch. There were a total number of 26 members participated in the program. This entrepreneurship development training was conducted on July 13, 2018.

The main objective of the training was to equip participants to the basics of making powdered laundry detergent. Marking the objectives of program, Mr. Dilli Bahadur Basnet, Branch Manager said, "The training aims to enhance the capacity and willingness of potential member to develop, organize, and manage their business. The development of entrepreneurial skills and knowledge through the training is also an objective of institution."

Facilitating the program resource person Mr. Chandeswor Kamat tried to clarify the meaning of Swabalamban to the participants and put emphasis on self-help lifestyle. He further stated that the objectives of the institution would be fulfilled and he would also be

successful if the participants engaged on business when they back from the learning ground.

At the closing remarks, Branch Manager extended thanks to all participants and expressed willingness to see better business life of entrepreneurs and hope such training would encourage everyone to view business development as an attainable and desirable goal for their economy.



Shree Bhim Swabalamban Women's Centre secured highest marks



Shree Bhim Swabalamban Women's Centre, Centre No. 10 of Bhimphedi Branch of Makawanpur district secured top marks among the 10 thousands 3 hundreds and 83 centres of SWBBL from the evaluation for the FY 2074/75.

SWBBL used to evaluate the entire centers on yearly basis as per the centre evaluation policy marking the criteria like: track of loan utilization, saving mobilization, centre house construction, member's capacity to read and write, schooling of their children, status of health and sanitation and social activities of the centre.

Five centres were selected for the top five ranks among the whole women's centre in the organization. Shree Saptakoshi Swabalamban Women's Centre of Dharan Branch of Sunsari district secured second and Shree Shreejana Swabalamban Women's Centre of Libang Branch of Rolpa district, Shree Saubhagya Swabalamban Women's Centre of Dharapani Branch of Dhanusha district and Shree Saskriya Swabalamban Women's Centre of Kawasoti of Nawalparashi district secured third, fourth and fifth position respectively.

The top five centres have secured 99.80, 99.75, 99.50, 99.25 and 99 marks from the first to fifth respectively. Those top five centres will be rewarded and honored with cash and a certificate. In spite of the whole evaluation, this is happening in branch level also. Branches use to select first, second and third position centre within the branch. Those centres will also receive cash prize with a certificate.

SWBBL is giving continuation to distribute such reward on the occasion of the institution's anniversary and the Centre Chief's Workshops.

Three thousand members participated in SDT in FY 2074/75



A total number of 3,254 members of the 123 branch offices participated in skill development training (SDT) in the FY 2074/75.

Such training aims to strengthen the capacity and skill of the members to run different types of enterprises. SWBBL allocates budget every year to conduct such training. With the assistance and cooperation of the local resource person, SWBBL has been giving continuation to conduct different types of skill development training like animal husbandry: poultry, cow, goat piggery farming

piggery farming as well as off-season cultivation of vegetable and other crops farming. Trainings also include off-farm activities as well.

Participants have stated that such training helped them to enhance their capacity and became knowledgeable. It is also knowledge sharing platform to run different types of enterprises utilizing the local resources. They share their satisfaction with the institution and spread their happiness after receiving the skill development training. Such training has become guidance to upgrade their socio-economic status in the society.

149 members identified as a Special Member

A total number of 149 members identified as a special members (*Bisistha Sadsya*) for the FY 2075/76. According to the criteria set for the selection framework, the said members are from the 33 branch offices.

The *Bisistha Sadsya* will be provided with a special identity card and special privileged loan facility. The *Bisistha Sadsya* are expected to be goodwill ambassador and local level facilitators for better functioning of centre meetings.