



# Swabalamban

changing the quality of lives of low-income people

A glimpse of activities of Swabalamban Laghubitta Bittiya Sanstha Ltd.

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## CEO'S CORNER

Microfinance is a process of catering financial services to deprived people with small loans, savings, micro insurance and payment services. Social mobilization is inherent to microfinance. Most microfinance clients are less aware about financial information therefore financial literacy is forefront concern of microfinance operation.

Microfinance clients need to have clear understanding about loan documentation, interest and fees on financial products, loan utilization, loan tenure, installments and like. Taking loan without proper planning and understanding could push the clients into vicious circle of over-indebtedness. Multiple borrowing is also another area where a good client could also fall into ambush.

SWBBL, since the day one, is trying its best to keep clients aware about taking informed financial decision. The pre-group training, centre chief workshops, guardian workshops and specialized financial literacy sessions are the some interventions from SWBBL towards clients to keep them well informed. The tools and techniques of delivering finlit message needs to be changed over time as per complexities of the services offered. SWBBL is updating and upgrading accordingly for delivering more responsible services towards clients.

-Bhoj Raj Bashyal

## Lok a short takes of SWBBL

As on Mid November 2018 (Kartik end 2075)

Amount in NPR'000'

Total Loan Disbursed	NPR	8,29,28,582
Loan Outstanding	NPR	1,10,13,781
Savings	NPR	62,51,176
No. of Active Clients	No.	2,26,906
No. of Borrowers	No.	1,52,237
No. of Centres	No.	10,776
No. of Staff (incl. trainees)	No.	634
No. of Female Staff	No.	96
No. of Branch Offices	No.	128
Working Districts	No.	57
No. of Area Offices	No.	9
Currency Conversion		USD 1.00=NPR 109.12



Sabita Rai, a client of Centre No. 26 of Gaihat branch is involving vegetable farming and earning monthly about NRs.15 thousands from her small scale agribusiness.

## Fikkal Branch Distributed Dustbins to Suryodaya Municipality

Fikkal Branch distributed dustbins to Tallo Fikkal Tole Bikas Samittee, a local residents-run town development committee of lower Fikkal, of Suryodaya Municipality of Ilam district amid a program on November 26, 2018.

Branch office handed over seven pieces of large type of dustbin and iron stand to the chairman of Tallo Fikkal Tole Bikas Samittee Mr. Narayan Pradhan and in the presence of central office representative Mr. Rajan Bhattarai, Area manager of Birtamod Area office Mr. Lil Bahadur Karki, Chairman of Ilameli Tea Producer's Association and member of financial committee of Suryodaya municipality Mr. Krishna Subedi and other distinguished persons from different financial institutions including residents of Tallo Fikkal Tole.



The main objective of distributing dustbins is to keep town neat and clean. It will be a milestone to aware the people in the environment and health related issues. Addressing the function, Deputy Divisional Manager Mr. Bhattarai said that SWBBL joins hand-to-hand to the people to improve education, health, environment and other issues that directly associated with local lives. SWBBL has been giving continuation to provide assistance to community of program district under its CSR program. Mr. Narayan Pradhan, Chairman of Tallo Fikkal Tole Bikas Samittee extended vote of thank to SWBBL for providing dustbin to the community. Mr. Krishna Subedi Chairman of Ilameli Tea Producer's Association and member of financial committee of Suryodaya municipality such an assistance of SWBBL to the community would really be great for waste management and maintaining clean environment. He added that Joint force of local bodies and development institution could lead community towards prosperity. Branch manager Mr. Bhuvan Prasad Upadhyaya facilitated the function.

## Financial Support Handed-over to Construct Centre House

A total amount of NRs.30,000/- has been approved to set up three Centre House of branch office Khadichaur of Sindhupalchok district.

Cash of NRs.10,000/- proposed for every Centre under its client protection fund. Centre chief of Centre No. 1, 26 and 68 could receive this amount. It is believed that the money would help and encourage the members to construct Centre house. SWBBL have been giving continuation to assist for building safer housing to conduct Centre meetings. There are a total number of 31 members in Shrijansheel Swabalamban Mahila Kendra-1. Likewise, there are a total number of 30 members in Gurans Swabalamban Mahila Kendra-26 and 30 members in Pedaku Swabalamban Mahila Kendra-68. Among them, there are 20, 30 and 25 borrowers in each Centre respectively.

## Kamala Earns Handsome Profit from her Goat Farming Business



A resident of Kapurkot of Salyan district, Mrs. Kamala Khatri involved into goat farming with her supportive daughters after they saw the huge returns could be gained from such a business. Before that, she used to sell groceries and vegetables at Haat Bazar, an open-air market that serves as a trading venue for local people in rural areas and some towns, located in the side of Kapurkot bazar.

Forty-four year old Kamala was born in Rolpa. Her family background was not financially sound and married to the similar status resident of Kapurkot of Salyan district. Her husband left for foreign country Qatar and Malayasia for the quest of employment and worked about ten years. Nothing was occurred majestic in the lives of Khatri's family from the income of husband. His income extended only to repay the loan taken from the local tenants before leaving the country and join hand to mouth for the family in Nepal.

Thinking all grievances, Kamala decided to involve in a small business and started groceries and vegetables shop at Haat with the small loan amounting of NRs.50 thousands rupees taking from SWBBL in a group guarantee and without collateral. She enrolled in women's centre of SWBBL as per the rules of intuition and was able to receive said loan amount after collecting information more about institution and its services provided to the low-income people especially women to their door-steps.

She enrolled in June 2013 in Kapurkot Swabalamban Mahila Kendra, a centre of branch office Tulsipur, Dang. After enrolling at the centre, she started Haat Bazar business continuously with smart profit. She ran this business about one and a half year. She felt again that the huge returns could be gained from goat farming business at Kapurkot and decided to change business. She planned to keep goat and started goat farming buying five baby goats after taking NRs. 70 thousand as another successive loan and expanded area of business simultaneously. Her foreseen have turned gradually into reality. She constructed improved goat shed also from the saving of her business. Currently, she has nineteen goats.

She has currently using loan amounting of NRs. 3 lakhs and utilized in the same business. She saves about one and half lakhs rupees from the business now. Her husband is still in India and working there since two and half years. She said that her husband would return very soon to work with them. Her two daughters and a son enrolled in local school. She has purchased a land for house construction at Tulsipur Sub-metropolitan city of Dang district. "I bought this land in NRs.2.40 lakhs and currently it prices about NRs.10 lakhs. It became possible because of SWBBL." she said with overwhelmingly. ■

## Maisthan, Parsa Branch organized 'Meet the Guardian' Program



Branch Office Maisthan of Parsa district organized one day 'Meet the Guardian' program amid a function on November 22, 2018.

SWBBL used to organize such a program timely to make informed members and guardians about the changed rules and additional provision that have injected timely in the operational procedures of program. Besides that, such a program helped to gear up the quality of centre meeting maintaining discipline at the centre, communicate about proper loan utilization and the importance of savings etc.

Branch office staffs talk about the saving and credit services including other financial and non-financial services provided by institution and exchange views and ideas with them. The mass have many queries about the services provided to the people and they want to be conscious on it. The staffs tried their best to transmit information and solve their queries as much as the participants wanted at the program. SWBBL has also a provision to make agreed to the guardian of members while enrolling in the group and needs discussion with the guardian and have written guarantee signature while disbursing loan to the members. Such interaction program became way forward for program implementation.

There were about 150 participants including guardians, members, teachers, social workers, representatives from the local bodies participated at the program. The representative from central office Mr. Mohan Prasad Bhattarai, area representative Mr. Rajeswor Yadav, Branch Manager Bhupal Khatri and a representative from branch office Mr. Sudarshan K.C. were facilitated the program.